

# SOMERSET ISD

|  | 2023-24 School Year |                |            | 2024-25 School Year |                |            |
|--|---------------------|----------------|------------|---------------------|----------------|------------|
|  | CURRENT LAW         | SB2, ENGROSSED | DIFFERENCE | CURRENT LAW         | SB2, ENGROSSED | DIFFERENCE |
| <b>STUDENTS</b>  |                     |                |            |                     |                |            |
| 1. Refined Average Daily Attendance (ADA)                                      | 3,691.47            | 3,691.47       | 0.00       | 3,700.74            | 3,700.74       | 0.00       |
| 2. Regular Program ADA   | 3,094.01            | 3,094.01       | 0.00       | 3,094.31            | 3,094.31       | 0.00       |
| 3. Special Education FTEs  | 70.46               | 70.46          | 0.00       | 71.52               | 71.52          | 0.00       |
| 4. Career & Technology FTEs  | 527.00              | 527.00         | 0.00       | 534.91              | 534.91         | 0.00       |
| 5. Weighted ADA (WADA)   | 5,796.54            | 5,835.85       | 39.31      | 5,822.16            | 5,862.06       | 39.89      |
| <b>PROPERTY VALUES</b>   |                     |                |            |                     |                |            |
| 6. Prior Year Property Value   | \$848,444,848       | \$848,444,848  | \$0        | \$840,962,060       | \$840,962,060  | \$0        |
| 7. Current Year Property Values  | \$840,962,060       | \$840,962,060  | \$0        | \$958,228,260       | \$958,228,260  | \$0        |
| <b>TAX RATES AND COLLECTIONS</b>   |                     |                |            |                     |                |            |
| 8. Current Year M&O Tax Rate   | \$0.7574            | \$0.7574       | \$0.0000   | \$0.7551            | \$0.7551       | \$0.0000   |
| 9. Current Year Tier One M&O Tax Rate (Post-SB 2)                              | \$0.6192            | \$0.6192       | \$0.0000   | \$0.6169            | \$0.6169       | \$0.0000   |
| 10. Maximum Compressed Tax Rate  | \$0.6192            | \$0.6192       | \$0.0000   | \$0.6169            | \$0.6169       | \$0.0000   |
| Tier 2, Level 1 Pennies (Golden Pennies)                                       | \$0.0800            | \$0.0800       | \$0.0000   | \$0.0800            | \$0.0800       | \$0.0000   |
| Tier 2, Level 2 Pennies (Copper Pennies)                                       | \$0.0582            | \$0.0582       | \$0.0000   | \$0.0581            | \$0.0581       | \$0.0000   |
| VTCS 2784g Pennies (Unequalized Pennies)                                       | \$0.0000            | \$0.0000       | \$0.0000   | \$0.0001            | \$0.0001       | \$0.0000   |
| 11. M&O Tax Collections  | \$6,055,928         | \$6,055,928    | \$0        | \$7,225,961         | \$7,225,961    | \$0        |
| 12. I&S Tax Rate   | \$0.3203            | \$0.3203       | \$0.0000   | \$0.3203            | \$0.3203       | \$0.0000   |
| 13. I&S Tax Collections  | \$2,512,000         | \$2,512,000    | \$0        | \$3,065,124         | \$3,065,124    | \$0        |
| 14. Total Tax Collections  | \$8,567,928         | \$8,567,928    | \$0        | \$10,291,085        | \$10,291,085   | \$0        |
| 15. Total Tax Levy   | \$8,579,335         | \$8,579,335    | \$0        | \$10,304,787        | \$10,304,787   | \$0        |
| <b>FUNDING COMPONENTS</b>  |                     |                |            |                     |                |            |
| Statutory Basic Allotment  | \$6,160             | \$6,235        | \$75       | \$6,160             | \$6,235        | \$75       |
| 16. District Basic Allotment * Tax Rate / MCR                                  | \$6,160             | \$6,235        | \$75       | \$6,160             | \$6,235        | \$75       |
| Adjusted Basic Allotment (if small/mid district, charter)                      | \$6,454             | \$6,532        | \$78       | \$6,453             | \$6,532        | \$79       |
| 17. ASF ADA  | 3,763.74            | 3,763.74       | 0.00       | 3,691.47            | 3,691.47       | 0.00       |
| 18. Per Capita Rate  | \$414.884           | \$414.884      | \$0        | \$609.19            | \$609.19       | \$0.00     |
| 19. Regular Program Allotment - TEC 48.051                                     | \$19,059,089        | \$19,291,140   | \$232,051  | \$19,060,960        | \$19,293,033   | \$232,073  |
| 20. Small and Mid-Size Allotment - TEC 48.101                                  | \$909,638           | \$918,920      | \$9,282    | \$906,633           | \$919,011      | \$12,378   |
| 21. Special Education Adjusted Allotment - TEC 48.102                          | \$3,377,876         | \$3,418,841    | \$40,965   | \$3,428,312         | \$3,470,422    | \$42,110   |
| 22. Dyslexia Allotment - TEC 48.103  | \$170,632           | \$172,710      | \$2,078    | \$173,712           | \$175,827      | \$2,115    |
| 23. Compensatory Education Allotment - TEC 48.104                              | \$5,424,932         | \$5,490,982    | \$66,050   | \$5,388,313         | \$5,453,918    | \$65,605   |
| 24. Bilingual Education Allotment - TEC 48.105                                 | \$490,356           | \$496,326      | \$5,970    | \$497,710           | \$503,769      | \$6,059    |
| Bilingual LEP ADA/Enroll   | 796.03              | 796.03         | 0.00       | 807.97              | 807.97         | -          |
| Bilingual LEP Dual Language One-Way/Two-Way ADA/Enroll                         | -                   | -              | 0.00       | -                   | -              | -          |
| Bilingual Non-LEP Dual Language Two-Way ADA/Enroll                             | -                   | -              | 0.00       | -                   | -              | -          |
| 25. Career and Technology Allotment - TEC 48.106                               | \$4,571,732         | \$4,626,984    | \$55,252   | \$4,639,662         | \$4,696,463    | \$56,801   |
| Not In An Approved Program of Study FTE/Enroll                                 | 0.00                | 0.00           | 0.00       | 0.00                | 0.00           | 0.00       |
| Approved Program of Study, Level 1/Level 2 FTE/Enroll                          | 349.10              | 349.10         | 0.00       | 354.34              | 354.34         | 0.00       |
| Approved Program of Study, Level 3/Level 4 FTE/Enroll                          | 177.90              | 177.90         | 0.00       | 180.57              | 180.57         | 0.00       |
| 26. Public Education Grant - TEC 48.107  | \$0                 | \$0            | \$0        | \$0                 | \$0            | \$0        |
| 27. Early Education Allotment - TEC 48.108                                     | \$678,122           | \$686,379      | \$8,257    | \$678,122           | \$686,379      | \$8,257    |
| K-3 Eco. Dis + K-3 LEP ADA/Enroll  | 1,100.85            | 1,100.85       | 0.00       | 1,100.85            | 1,100.85       | 0.00       |
| 28. Gifted & Talented Adjusted Allotment - TEC 48.109                          | \$78,271            | \$78,271       | \$0        | \$78,073            | \$78,073       | \$0        |
| Gifted & Talented ADA/Enroll   | 184.57              | 184.57         | 0.00       | 185.04              | 185.04         | 0.00       |
| 29. CCMR Outcomes Bonus - TEC 48.110   | \$90,000            | \$90,000       | \$0        | \$157,000           | \$157,000      | \$0        |
| 30. Fast Growth Allotment - TEC 48.111   | \$0                 | \$0            | \$0        | \$0                 | \$0            | \$0        |
| 31. Teacher Incentive Allotment - TEC 48.112                                   | \$700,025           | \$818,025      | \$118,000  | \$700,025           | \$818,025      | \$118,000  |
| 32. Mentor Program Allotment - TEC 48.114                                      | \$2,183             | \$2,183        | \$0        | \$2,178             | \$2,178        | \$0        |
| 33. School Safety Allotment - TEC 48.115                                       | \$141,915           | \$283,829      | \$141,914  | \$142,007           | \$284,015      | \$142,008  |
| Number of Campuses   | 7                   | 7              | 0          | 7                   | 7              | 0          |
| Campus-Based Safety Allotment  | \$105,000           | \$210,000      | \$105,000  | \$105,000           | \$210,000      | \$210,000  |
| School Safety ADA Amount   | \$10.00             | \$20.00        | \$10       | \$10.00             | \$20.00        | \$10.00    |
| ADA-Based Safety Allotment   | \$36,915            | \$73,829       | \$36,914   | \$37,007            | \$74,015       | \$37,008   |
| Rural Pathway Excellence Partnership Allotment and Outcome Bonus - TEC 48.118  | N/A                 | Not Modeled    |            | N/A                 | Not Modeled    |            |
| <b>TIER ONE SUBCHAPTER D ALLOTMENTS</b><br><i>(Do not count toward WADA)</i>   |                     |                |            |                     |                |            |
| 34. Transportation Allotment - TEC 48.151                                      | \$728,796           | \$728,796      | \$0        | \$728,796           | \$728,796      | \$0        |
| 35. New Instructional Facility Allotment - TEC 48.152                          | \$0                 | \$0            | \$0        | \$0                 | \$0            | \$0        |
| 36. Dropout Recovery and Residential Placement Facility Allotment - TEC 48.153 | \$0                 | \$0            | \$0        | \$0                 | \$0            | \$0        |
| 37. Tuition Allotment for Districts not Offering all Grade Levels - TEC 48.154 | \$0                 | \$0            | \$0        | \$0                 | \$0            | \$0        |
| 38. College Preparation Assessment Reimbursement - TEC 48.155                  | \$14,939            | \$14,939       | \$0        | \$14,939            | \$14,939       | \$0        |
| 39. Certification Examination Reimbursement - TEC 48.156                       | \$11,712            | \$11,712       | \$0        | \$11,712            | \$11,712       | \$0        |
| 40. Total Cost of Tier One   | \$36,450,218        | \$37,130,037   | \$679,819  | \$36,608,154        | \$37,293,560   | \$685,406  |
| 41. Local Fund Assignment  | \$5,207,237         | \$5,207,237    | \$0        | \$5,911,310         | \$5,911,310    | \$0        |
| 42. Available School Fund Distribution   | \$1,561,516         | \$1,561,516    | \$0        | \$2,248,805         | \$2,248,805    | \$0        |

# SOMERSET ISD

| FOUNDATION SCHOOL PROGRAM (FSP) STATE FUNDING  | 2023-24 School Year                     |   |                   | 2024-25 School Year                     |   |                   |
|--|---|---|-------------------|---|---|-------------------|
|  | CURRENT LAW                             | SB2, ENGROSSED                          | DIFFERENCE        | CURRENT LAW                             | SB2, ENGROSSED                          | DIFFERENCE        |
| 43. FSP State Share of Tier One  | \$29,681,465                            | \$30,361,284                            | \$679,819         | \$28,448,039                            | \$29,133,445                            | \$685,406         |
| 44. Tier Two   | \$6,041,978                             | \$6,109,805                             | \$67,827          | \$6,369,779                             | \$6,442,923                             | \$73,144          |
| Golden Penny Yield   | \$126.21                                | \$126.21                                | \$0.00            | \$129.52                                | \$129.52                                | \$0.00            |
| District Tax Rate 1 (DTR1)   | \$0.0761                                | \$0.0761                                | \$0.0000          | \$0.0799                                | \$0.0799                                | \$0.0000          |
| Golden Penny Entitlement   | \$5,567,337                             | \$5,605,089                             | \$37,752          | \$6,025,151                             | \$6,066,437                             | \$41,286          |
| Golden Penny Local Share   | \$639,972                               | \$639,972                               | \$0               | \$765,624                               | \$765,624                               | \$0               |
| Golden Penny State Aid   | \$4,927,365                             | \$4,965,117                             | \$37,752          | \$5,259,527                             | \$5,300,813                             | \$41,286          |
| Copper Penny Yield   | \$49.28                                 | \$49.88                                 | \$0.60            | \$49.28                                 | \$49.88                                 | \$0.60            |
| District Tax Rate 2 (DTR2)   | \$0.0553                                | \$0.0553                                | \$0.0000          | \$0.0581                                | \$0.0581                                | \$0.0000          |
| Copper Penny Entitlement   | \$1,579,665                             | \$1,609,740                             | \$30,075          | \$1,666,983                             | \$1,698,841                             | \$31,858          |
| Copper Penny Local Share   | \$465,052                               | \$465,052                               | \$0               | \$556,731                               | \$556,731                               | \$0               |
| Copper Penny State Aid   | \$1,114,613                             | \$1,144,688                             | \$30,075          | \$1,110,252                             | \$1,142,110                             | \$31,858          |
| 45. Other Programs   | \$0                                     | \$2,553,962                             | \$2,553,962       | \$0                                     | \$2,560,870                             | \$2,560,870       |
| Supplemental TIF Payment   | \$0                                     | \$0                                     | \$0               | \$0                                     | \$0                                     | \$0               |
| Chapter 313 Credit   | \$0                                     | \$0                                     | \$0               | \$0                                     | \$0                                     | \$0               |
| Texas School for the Blind and Visually Impaired                                     | \$0                                     | \$0                                     | \$0               | \$0                                     | \$0                                     | \$0               |
| Texas School for the Deaf  | \$0                                     | \$0                                     | \$0               | \$0                                     | \$0                                     | \$0               |
| Charter School Facilities Funding  | \$0                                     | \$0                                     | \$0               | \$0                                     | \$0                                     | \$0               |
| Additional Aid for Partnering to Operate a District Campus (SB 1882)                 | \$0                                     | \$0                                     | \$0               | \$0                                     | \$0                                     | \$0               |
| Formula Transition Grant - TEC 48.277  | \$0                                     | \$0                                     | \$0               | Expires after 2023-24                   | \$0                                     | \$0               |
| Equalized Wealth Transition Grant - TEC 48.278                                       | \$0                                     | \$0                                     | \$0               | Expires after 2023-24                   | Expires after 2023-24                   |                   |
| Additional State Aid for Certain Districts Impacted by Compression - TEC 48.283      | Not Modeled                             | Not Modeled                             |                   | Not Modeled                             | Not Modeled                             |                   |
| Additional State Aid for Homestead Exemption - TEC 48.2543                           | \$0                                     | \$0                                     | \$0               | \$0                                     | \$0                                     | \$0               |
| Allotment for Non-Enrolled Students Participating in UIL Activities - TEC 48.305     | Not Modeled                             | Not Modeled                             |                   | Not Modeled                             | Not Modeled                             |                   |
| Additional State Aid for State-Approved Instructional Materials - TEC 48.307         | Not Modeled<br>(Will flow through IMTA) | Not Modeled<br>(Will flow through IMTA) |                   | Not Modeled<br>(Will flow through IMTA) | Not Modeled<br>(Will flow through IMTA) |                   |
| Additional State Aid for Open Education Resource Instructional Material - TEC 48.308 | Not Modeled<br>(Will flow through IMTA) | Not Modeled<br>(Will flow through IMTA) |                   | Not Modeled<br>(Will flow through IMTA) | Not Modeled<br>(Will flow through IMTA) |                   |
| <b>NEW</b> Teacher Retention Bonus/Allotment - TEC 48.310/311                        | N/A                                     | \$2,553,962                             | \$2,553,962       | N/A                                     | \$2,560,870                             | \$2,560,870       |
| Teacher FTEs   | N/A                                     | 255                                     | 255               | N/A                                     | 256                                     | 256               |
| 46. Total FSP Operations Funding   | \$35,723,443                            | \$39,025,051                            | \$3,301,608       | \$34,817,818                            | \$38,137,238                            | \$3,319,420       |
| <b>STATE AID BY FUND CODE</b>  | <b>CURRENT LAW</b>                      | <b>SB2, ENGROSSED</b>                   | <b>DIFFERENCE</b> | <b>CURRENT LAW</b>                      | <b>SB2, ENGROSSED</b>                   | <b>DIFFERENCE</b> |
| 47. 199/5812 - Foundation School Fund  | \$35,723,443                            | \$39,025,051                            | \$3,301,608       | \$34,817,818                            | \$38,137,238                            | \$3,319,420       |
| 48. 199/5811 - Available School Fund   | \$1,561,516                             | \$1,561,516                             | \$0               | \$2,248,805                             | \$2,248,805                             | \$0               |
| <b>LOCAL REVENUE IN EXCESS OF ENTITLEMENT</b>  | <b>CURRENT LAW</b>                      | <b>SB2, ENGROSSED</b>                   | <b>DIFFERENCE</b> | <b>CURRENT LAW</b>                      | <b>SB2, ENGROSSED</b>                   | <b>DIFFERENCE</b> |
| 54. Local Revenue in Excess of Entitlement   | \$0                                     | \$0                                     | \$0               | \$0                                     | \$0                                     | \$0               |
| Tier One Recapture   | \$0                                     | \$0                                     | \$0               | \$0                                     | \$0                                     | \$0               |
| Adjustment under TEC 48.257(b)   | \$0                                     | \$0                                     | \$0               | \$0                                     | \$0                                     | \$0               |
| Tier Two, Level Two Recapture  | \$0                                     | \$0                                     | \$0               | \$0                                     | \$0                                     | \$0               |
| CAD Cost Credit  | \$0                                     | \$0                                     | \$0               | \$0                                     | \$0                                     | \$0               |
| <b>SUMMARY DATA</b>  | <b>CURRENT LAW</b>                      | <b>SB2, ENGROSSED</b>                   | <b>DIFFERENCE</b> | <b>CURRENT LAW</b>                      | <b>SB2, ENGROSSED</b>                   | <b>DIFFERENCE</b> |
| Total M&O Revenues   | \$43,340,887                            | \$46,642,495                            | \$3,301,608       | \$44,292,584                            | \$47,612,004                            | \$3,319,420       |
| Total M&O Revenues per ADA   | \$11,741                                | \$12,635                                | \$894             | \$11,969                                | \$12,866                                | \$897             |
| State Share  | 86%                                     | 87%                                     | 1%                | 84%                                     | 85%                                     | 1%                |
| Local Share  | 14%                                     | 13%                                     | -1%               | 16%                                     | 15%                                     | -1%               |

See something off? Email Josh at [jhaney@moakcasey.com](mailto:jhaney@moakcasey.com)